

SOUTH CAROLINA

VA Form 2-59 (Home Loan)
Mortgagee's Readjustment Act
of 1944, as amended, which
authorizes VA Mortgage Co.

MORTGAGE

FILED
GREENVILLE CO. S. C.

NOV 16 10 14 AM 1954

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

Witness: George Kiriakides

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

General Mortgage Co., a corporation

organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirteen Thousand Five Hundred and No/100 - - - - - Dollars (\$13,500.00), with interest from date at the rate of Four and one-half per centum (4 1/2 %) per annum until paid, said principal and interest being payable at the office of General Mortgage Co.

in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Seventy-five and 04/100 - - - - - Dollars (\$75.04), commencing on the first day of January, 1955, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 1979.

* Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that certain piece, parcel or lot of land situate, lying and being on the West side of Holmes Drive, in the City of Greenville, County of Greenville, State of South Carolina, being shown and designated as Lot No. 97 on plat of Central Development Corporation prepared by Dalton and Neves, Engineers dated October, 1951 and recorded in the R. M. C. Office for Greenville County, S. C. in Plat Book BB, pages 22 and 23 and having according to a more recent survey entitled Property of George Kiriakides made by Piedmont Engineering Service November 5, 1954 the following metes and bounds to-wit:

BEGINNING AT AN IRON PIN on the West side of Holmes Drive at the joint front corner of Lots 97 and 98 and running thence along the line of 98 N. 87-28 W. 189.2 feet to an iron pin; thence N. 7-41 E. 95.3 feet to an iron pin at the joint rear corner of Lots 96 and 97 and running thence along the line of Lot 97 S. 81-15 E. 186.5 feet to an iron pin on the West Side of Holmes Drive; thence along the West side of Holmes Drive S. 6-12 W. 75 feet to the beginning corner.

The above described property is the same conveyed to the mortgagor herein by deed of Lloyd W. Gilstrap of even date herewith to be recorded.

Should the Veterans Administration fail or refuse to issue the guaranty of the loan secured by this instrument under the provisions of the Serviceman's Readjustment Act of 1944, as amended, within 60 days from the date that the loan would normally become eligible for such guaranty, the mortgagee, herein at its option, may declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

16-40868-1

SATISFIED AND CANCELLED ON RECORD
DAY OF 1954
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10 O'CLOCK P. M. NO.